

All Numbers in This Report  
Have Been Rounded To  
The Nearest Dollar

ANNUAL FINANCIAL REPORT  
UPDATE DOCUMENT  
For The  
VILLAGE of North Hornell  
County of Steuben  
For the Fiscal Year Ended 05/31/2022

\*\*\*\*\*

AUTHORIZATION

ARTICLE 3, SECTION 30 of the GENERAL MUNICIPAL LAW:

1. \*\*\*Every Municipal Corporation \*\*\* shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation \*\*\*

5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller \*\*\* It shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report \*\*\*

State of NEW YORK  
Office of The State Comptroller  
Division of Local Government and School Accountability  
Albany, New York 12236

VILLAGE OF North Hornell

\*\*\* FINANCIAL SECTION \*\*\*

Financial Information for the following funds and account groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2021 and has been used by the OSC as the basis for preparing this update document for the fiscal year ended 2022:

- (A) GENERAL
- (G) SEWER
- (H) CAPITAL PROJECTS
- (K) GENERAL FIXED ASSETS
- (TA) AGENCY
- (W) GENERAL LONG-TERM DEBT

All amounts included in this update document for 2021 represent data filed by your government with OSC as reviewed and adjusted where necessary.

\*\*\* SUPPLEMENTAL SECTION \*\*\*

The Supplemental Section includes the following sections:

- 1) Statement of Indebtedness
- 2) Schedule of Time Deposits and Investments
- 3) Bank Reconciliation
- 4) Local Government Questionnaire
- 5) Schedule of Employee and Retiree Benefits
- 6) Schedule of Energy Costs and Consumption

All numbers in this report will be rounded to the nearest dollar.

VILLAGE OF North Hornell  
Annual Update Document  
For the Fiscal Year Ending 2022

(A) GENERAL

Balance Sheet

Code Description	2021	EdpCode	2022
<b>Assets</b>			
Cash	241,062	A200	387,258
Petty Cash	150	A210	150
<b>TOTAL Cash</b>	<b>241,212</b>		<b>387,408</b>
Prepaid Expenses		A480	267
<b>TOTAL Prepaid Expenses</b>	<b>0</b>		<b>267</b>
Cash Special Reserves	140,608	A230	136,469
<b>TOTAL Restricted Assets</b>	<b>140,608</b>		<b>136,469</b>
<b>TOTAL Assets</b>	<b>381,820</b>		<b>524,144</b>

VILLAGE OF North Hornell  
Annual Update Document  
For the Fiscal Year Ending 2022

(A) GENERAL

Balance Sheet

Code Description	2021	EdpCode	2022
Other Liabilities	3,093	A688	
<b>TOTAL Other Liabilities</b>	<b>3,093</b>		<b>0</b>
<b>TOTAL Liabilities</b>	<b>3,093</b>		<b>0</b>
<b>Fund Balance</b>			
Not in Spendable Form		A806	267
<b>TOTAL Nonspendable Fund Balance</b>	<b>0</b>		<b>267</b>
Capital Reserve	140,608	A878	136,469
<b>TOTAL Restricted Fund Balance</b>	<b>140,608</b>		<b>136,469</b>
Assigned Appropriated Fund Balance	1,594	A914	
<b>TOTAL Assigned Fund Balance</b>	<b>1,594</b>		<b>0</b>
Unassigned Fund Balance	236,525	A917	387,408
<b>TOTAL Unassigned Fund Balance</b>	<b>236,525</b>		<b>387,408</b>
<b>TOTAL Fund Balance</b>	<b>378,727</b>		<b>524,144</b>
<b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b>	<b>381,820</b>		<b>524,144</b>

VILLAGE OF North Hornell  
Annual Update Document  
For the Fiscal Year Ending 2022

(A) GENERAL

Results of Operation

Code Description	2021	EdpCode	2022
<b>Revenues</b>			
Real Property Taxes	163,013	A1001	166,881
<b>TOTAL Real Property Taxes</b>	<b>163,013</b>		<b>166,881</b>
Other Payments In Lieu of Taxes	166,446	A1081	166,448
Interest & Penalties On Real Prop Taxes	2,408	A1090	1,606
<b>TOTAL Real Property Tax Items</b>	<b>168,854</b>		<b>168,054</b>
Non Prop Tax Dist By County	142,284	A1120	175,843
Utilities Gross Receipts Tax	6,949	A1130	8,216
<b>TOTAL Non Property Tax Items</b>	<b>149,233</b>		<b>184,059</b>
Clerk Fees	240	A1255	226
Police Fees		A1520	
Fire Inspection Fees	100	A1540	95
Other Public Safety Departmental Income		A1589	392
Vital Statistics Fees	2,980	A1603	4,290
Planning Board Fees		A2115	50
Water Service Charges	650	A2144	345
<b>TOTAL Departmental Income</b>	<b>3,970</b>		<b>5,398</b>
Fire Protection Services Other Govts		A2262	113,143
<b>TOTAL Intergovernmental Charges</b>	<b>0</b>		<b>113,143</b>
Interest And Earnings	51	A2401	59
<b>TOTAL Use of Money And Property</b>	<b>51</b>		<b>59</b>
Business & Occupational License	610	A2501	670
Building And Alteration Permits	3,168	A2555	5,064
Permits, Other	10	A2590	40
<b>TOTAL Licenses And Permits</b>	<b>3,788</b>		<b>5,774</b>
Sales of Real Property	36,688	A2660	
<b>TOTAL Sale of Property And Compensation For Loss</b>	<b>36,688</b>		<b>0</b>
Refunds of Prior Year's Expenditures	455	A2701	
Gifts And Donations	1,330	A2705	1,950
AIM Related Payments	5,303	A2750	5,303
Unclassified (specify)	1,143	A2770	116
<b>TOTAL Miscellaneous Local Sources</b>	<b>8,231</b>		<b>7,369</b>
St Aid, Mortgage Tax	2,186	A3005	5,462
St Aid, Consolidated Highway Aid	33,240	A3501	
<b>TOTAL State Aid</b>	<b>35,426</b>		<b>5,462</b>
Federal Aid - Other		A4089	37,795
<b>TOTAL Federal Aid</b>	<b>0</b>		<b>37,795</b>
<b>TOTAL Revenues</b>	<b>569,254</b>		<b>693,994</b>
Interfund Transfers	2,539	A5031	
<b>TOTAL Interfund Transfers</b>	<b>2,539</b>		<b>0</b>
<b>TOTAL Other Sources</b>	<b>2,539</b>		<b>0</b>
<b>TOTAL Revenues</b>	<b>571,793</b>		<b>693,994</b>

VILLAGE OF North Hornell  
Annual Update Document  
For the Fiscal Year Ending 2022

(A) GENERAL

Results of Operation

Code Description	2021	EdpCode	2022
<b>Expenditures</b>			
Legislative Board, Pers Serv	9,064	A10101	9,064
Legislative Board, Contr Expend	2,857	A10104	3,109
<b>TOTAL Legislative Board</b>	<b>11,921</b>		<b>12,173</b>
Mayor, Pers Serv	5,841	A12101	5,841
Mayor, Contr Expend	127	A12104	290
<b>TOTAL Mayor</b>	<b>5,968</b>		<b>6,131</b>
Auditor, Contr Expend	11,950	A13204	
<b>TOTAL Auditor</b>	<b>11,950</b>		<b>0</b>
Treasurer, Pers Serv	16,028	A13251	15,127
Treasurer, Contr Expend	4,978	A13254	5,014
<b>TOTAL Treasurer</b>	<b>21,006</b>		<b>20,141</b>
Clerk,pers Serv	30,504	A14101	30,869
Clerk,contr Expend	3,053	A14104	3,212
<b>TOTAL Clerk</b>	<b>33,557</b>		<b>34,081</b>
Law, Pers Serv	6,000	A14201	3,000
Law, Contr Expend		A14204	1,362
<b>TOTAL Law</b>	<b>6,000</b>		<b>4,362</b>
Elections, Pers Serv	200	A14501	200
Elections, Contr Expend	560	A14504	420
<b>TOTAL Elections</b>	<b>760</b>		<b>620</b>
Records Mgmt, Contr Expend	547	A14604	76
<b>TOTAL Records Mgmt</b>	<b>547</b>		<b>76</b>
Public Inform & Services, Contr Expend		A14804	1,331
<b>TOTAL Public Inform &amp; Services</b>	<b>0</b>		<b>1,331</b>
Public Works Admin, Pers Serv	69,313	A14901	68,823
Public Works Admin, Contr Expend	1,209	A14904	973
<b>TOTAL Public Works Admin</b>	<b>70,522</b>		<b>69,796</b>
Operation of Plant, Pers Serv	2,925	A16201	2,750
Operation of Plant, Contr Expend	22,088	A16204	21,453
<b>TOTAL Operation of Plant</b>	<b>25,013</b>		<b>24,203</b>
Unallocated Insurance, Contr Expend	14,105	A19104	13,847
<b>TOTAL Unallocated Insurance</b>	<b>14,105</b>		<b>13,847</b>
Municipal Assn Dues, Contr Expend	727	A19204	727
<b>TOTAL Municipal Assn Dues</b>	<b>727</b>		<b>727</b>
Taxes & Assess On Munic Prop, Contr Expend	199	A19504	21
<b>TOTAL Taxes &amp; Assess On Munic Prop</b>	<b>199</b>		<b>21</b>
Other General Govt Support, Contract Exp	2,151	A19894	2,245
<b>TOTAL Other General Govt Support</b>	<b>2,151</b>		<b>2,245</b>
<b>TOTAL General Government Support</b>	<b>204,426</b>		<b>189,754</b>
Police, Pers Serv	19,013	A31201	27,161
Police, Equip & Cap Outlay		A31202	1,336
Police, Contr Expend	7,586	A31204	11,673
<b>TOTAL Police</b>	<b>26,599</b>		<b>40,170</b>
Fire, Equip & Cap Outlay	19,020	A34102	15,301

VILLAGE OF North Hornell  
Annual Update Document  
For the Fiscal Year Ending 2022

(A) GENERAL

Results of Operation

Code Description	2021	EdpCode	2022
<b>Expenditures</b>			
Fire, Contr Expend	39,923	A34104	70,838
<b>TOTAL Fire</b>	<b>58,943</b>		<b>86,139</b>
Other Animal Control, Contr Expend	500	A35204	
<b>TOTAL Other Animal Control</b>	<b>500</b>		<b>0</b>
Safety Inspection, Pers Serv	6,945	A36201	7,162
Safety Inspection, Contr Expend	645	A36204	740
<b>TOTAL Safety Inspection</b>	<b>7,590</b>		<b>7,902</b>
<b>TOTAL Public Safety</b>	<b>93,632</b>		<b>134,211</b>
Public Health, Pers Serv	250	A40101	
<b>TOTAL Public Health</b>	<b>250</b>		<b>0</b>
Registrar of Vital Stat Contr Expend	398	A40204	121
<b>TOTAL Registrar of Vital Stat Contr Expend</b>	<b>398</b>		<b>121</b>
<b>TOTAL Health</b>	<b>648</b>		<b>121</b>
Maint of Streets, Equip & Cap Outlay	4,000	A51102	8,000
Maint of Streets, Contr Expend	62,635	A51104	18,419
<b>TOTAL Maint of Streets</b>	<b>66,635</b>		<b>26,419</b>
Snow Removal, Contr Expend	4,412	A51424	2,097
<b>TOTAL Snow Removal</b>	<b>4,412</b>		<b>2,097</b>
Street Lighting, Contr Expend	5,638	A51824	7,255
<b>TOTAL Street Lighting</b>	<b>5,638</b>		<b>7,255</b>
Other Transportation, Contr Expend	2,000	A56804	
<b>TOTAL Other Transportation</b>	<b>2,000</b>		<b>0</b>
<b>TOTAL Transportation</b>	<b>78,685</b>		<b>35,771</b>
Parks, Contr Expend	898	A71104	512
<b>TOTAL Parks</b>	<b>898</b>		<b>512</b>
Library, Contr Expend	3,000	A74104	
<b>TOTAL Library</b>	<b>3,000</b>		<b>0</b>
<b>TOTAL Culture And Recreation</b>	<b>3,898</b>		<b>512</b>
Zoning, Pers Serv	225	A80101	
Zoning, Contr Expend		A80104	91
<b>TOTAL Zoning</b>	<b>225</b>		<b>91</b>
Planning, Contr Expend	29	A80204	79
<b>TOTAL Planning</b>	<b>29</b>		<b>79</b>
Storm Sewers, Contr Expend	2,094	A81404	467
<b>TOTAL Storm Sewers</b>	<b>2,094</b>		<b>467</b>
Source Supply Pwr & Pump, Contr Expend	6,173	A83204	13,483
<b>TOTAL Source Supply Pwr &amp; Pump</b>	<b>6,173</b>		<b>13,483</b>
Comm Beautification, Contr Expend	5,679	A85104	244
<b>TOTAL Comm Beautification</b>	<b>5,679</b>		<b>244</b>
Misc Home & Comm Serv, Contr Expend	700	A89894	900
<b>TOTAL Misc Home &amp; Comm Serv</b>	<b>700</b>		<b>900</b>
<b>TOTAL Home And Community Services</b>	<b>14,900</b>		<b>15,264</b>
State Retirement System	14,819	A90108	17,676
Social Security, Employer Cont	11,333	A90308	12,579
Worker's Compensation, Empl Bnfts	12,543	A90408	12,543

VILLAGE OF North Hornell  
Annual Update Document  
For the Fiscal Year Ending 2022

(A) GENERAL

Results of Operation

Code Description	2021	EdpCode	2022
<b>Expenditures</b>			
Disability Insurance, Empl Bnfts	150	A90558	238
Hospital & Medical (dental) Ins, Empl Bnft	7,000	A90608	7,000
<b>TOTAL Employee Benefits</b>	<b>45,845</b>		<b>50,036</b>
Debt Principal, Serial Bonds		A97106	45,000
Debt Principal, Installment Bonds	10,000	A97206	30,000
Debt Principal, Bond Anticipation Notes	100,000	A97306	
<b>TOTAL Debt Principal</b>	<b>110,000</b>		<b>75,000</b>
Debt Interest, Serial Bonds		A97107	10,546
Debt Interest, Installment Bonds	1,400	A97207	1,292
Debt Interest, Bond Anticipation Notes	15,906	A97307	
<b>TOTAL Debt Interest</b>	<b>17,306</b>		<b>11,838</b>
<b>TOTAL Expenditures</b>	<b>569,340</b>		<b>512,507</b>
Transfers, Other Funds		A99019	36,070
Transfers, Capital Projects Fund	16,000	A99509	
<b>TOTAL Operating Transfers</b>	<b>16,000</b>		<b>36,070</b>
<b>TOTAL Other Uses</b>	<b>16,000</b>		<b>36,070</b>
<b>TOTAL Expenditures</b>	<b>585,340</b>		<b>548,577</b>



VILLAGE OF North Hornell  
 Annual Update Document  
 For the Fiscal Year Ending 2022

(A) GENERAL

**Analysis of Changes in Fund Balance**

Code Description	2021	EdpCode	2022
<b>Analysis of Changes in Fund Balance</b>			
<b>Fund Balance - Beginning of Year</b>	<b>392,274</b>	<b>A8021</b>	<b>378,727</b>
<b>Restated Fund Balance - Beg of Year</b>	<b>392,274</b>	<b>A8022</b>	<b>378,727</b>
ADD - REVENUES AND OTHER SOURCES	571,793		693,994
DEDUCT - EXPENDITURES AND OTHER USES	585,340		548,577
<b>Fund Balance - End of Year</b>	<b>378,727</b>	<b>A8029</b>	<b>524,144</b>

VILLAGE OF North Hornell  
Annual Update Document  
For the Fiscal Year Ending 2022

(A) GENERAL

Budget Summary

Code Description	2022	EdpCode	2023
<b>Estimated Revenues</b>			
Est Rev - Real Property Taxes	166,881	A1049N	202,855
Est Rev - Real Property Tax Items	167,648	A1099N	171,065
Est Rev - Non Property Tax Items	107,000	A1199N	137,000
Est Rev - Departmental Income	5,800	A1299N	5,750
Est Rev - Intergovernmental Charges	55,462	A2399N	59,987
Est Rev - Use of Money And Property	200	A2499N	100
Est Rev - Licenses And Permits	4,700	A2599N	4,200
Est Rev - Sale of Prop And Comp For Loss		A2699N	15,000
Est Rev - Miscellaneous Local Sources	2,200	A2799N	2,400
Est Rev - State Aid	40,278	A3099N	61,986
<b>TOTAL Estimated Revenues</b>	<b>550,169</b>		<b>660,343</b>
Appropriated Fund Balance	1,594	A599N	
<b>TOTAL Estimated Other Sources</b>	<b>1,594</b>		<b>0</b>
<b>TOTAL Estimated Revenues</b>	<b>551,763</b>		<b>660,343</b>

VILLAGE OF North Hornell  
Annual Update Document  
For the Fiscal Year Ending 2022

(A) GENERAL

Budget Summary

Code Description	2022	EdpCode	2023
<b>Appropriations</b>			
App - General Government Support	226,435	A1999N	247,390
App - Public Safety	113,039	A3999N	110,821
App - Health	850	A4999N	850
App - Transportation	81,475	A5999N	131,242
App - Culture And Recreation	1,000	A7999N	1,070
App - Home And Community Services	11,525	A8999N	12,142
App - Employee Benefits	50,843	A9199N	46,310
App - Debt Service	66,596	A9899N	54,518
<b>TOTAL Appropriations</b>	<b>551,763</b>		<b>604,343</b>
Other Budgetary Purposes		A962N	56,000
<b>TOTAL Other Uses</b>	<b>0</b>		<b>56,000</b>
<b>TOTAL Appropriations</b>	<b>551,763</b>		<b>660,343</b>

VILLAGE OF North Hornell  
Annual Update Document  
For the Fiscal Year Ending 2022

(G) SEWER

Balance Sheet

Code Description	2021	EdpCode	2022
<b>Assets</b>			
Cash	172,138	G200	218,529
<b>TOTAL Cash</b>	<b>172,138</b>		<b>218,529</b>
Sewer Rents Receivable	4,483	G360	
<b>TOTAL Other Receivables (net)</b>	<b>4,483</b>		<b>0</b>
Prepaid Expenses		G480	3,160
<b>TOTAL Prepaid Expenses</b>	<b>0</b>		<b>3,160</b>
Cash Special Reserves	24,492	G230	5,459
<b>TOTAL Restricted Assets</b>	<b>24,492</b>		<b>5,459</b>
<b>TOTAL Assets</b>	<b>201,113</b>		<b>227,148</b>

VILLAGE OF North Hornell  
Annual Update Document  
For the Fiscal Year Ending 2022

(G) SEWER

Balance Sheet

Code Description	2021	EdpCode	2022
<b>Fund Balance</b>			
Not in Spendable Form		G806	3,160
<b>TOTAL Nonspendable Fund Balance</b>	<b>0</b>		<b>3,160</b>
Capital Reserve	24,492	G878	5,459
<b>TOTAL Restricted Fund Balance</b>	<b>24,492</b>		<b>5,459</b>
Assigned Unappropriated Fund Balance	176,621	G915	218,529
<b>TOTAL Assigned Fund Balance</b>	<b>176,621</b>		<b>218,529</b>
<b>TOTAL Fund Balance</b>	<b>201,113</b>		<b>227,148</b>
<b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b>	<b>201,113</b>		<b>227,148</b>

VILLAGE OF North Hornell  
 Annual Update Document  
 For the Fiscal Year Ending 2022

(G) SEWER

Results of Operation

Code Description	2021	EdpCode	2022
<b>Revenues</b>			
Sewer Rents	60,982	G2120	62,594
Sewer Charges		G2122	1,300
Interest & Penalties On Sewer Accts	960	G2128	2,471
<b>TOTAL Departmental Income</b>	<b>61,942</b>		<b>66,365</b>
Interest And Earnings	23	G2401	27
<b>TOTAL Use of Money And Property</b>	<b>23</b>		<b>27</b>
St Aid, Oper & Main of Sewer		G3901	60,000
<b>TOTAL State Aid</b>	<b>0</b>		<b>60,000</b>
<b>TOTAL Revenues</b>	<b>61,965</b>		<b>126,392</b>
Interfund Transfers		G5031	36,070
<b>TOTAL Interfund Transfers</b>	<b>0</b>		<b>36,070</b>
<b>TOTAL Other Sources</b>	<b>0</b>		<b>36,070</b>
<b>TOTAL Revenues</b>	<b>61,965</b>		<b>162,462</b>

VILLAGE OF North Hornell  
Annual Update Document  
For the Fiscal Year Ending 2022

(G) SEWER

Results of Operation

Code Description	2021	EdpCode	2022
<b>Expenditures</b>			
Sewer Administration, Pers Serv	13,160	G81101	17,630
Sewer Administration, Contr Expend	1,482	G81104	2,426
<b>TOTAL Sewer Administration</b>	<b>14,642</b>		<b>20,056</b>
Sanitary Sewers, Pers Serv	8,338	G81201	14,453
Sanitary Sewers, Equip & Cap Outlay	5,000	G81202	5,237
Sanitary Sewers, Contr Expend	11,256	G81204	90,487
<b>TOTAL Sanitary Sewers</b>	<b>24,594</b>		<b>110,177</b>
<b>TOTAL Home And Community Services</b>	<b>39,236</b>		<b>130,233</b>
Social Security , Empl Bnfts	1,408	G90308	2,733
Hospital & Medical (dental) Ins, Empl Bnft	5,000	G90608	3,461
<b>TOTAL Employee Benefits</b>	<b>6,408</b>		<b>6,194</b>
<b>TOTAL Expenditures</b>	<b>45,644</b>		<b>136,427</b>
<b>TOTAL Expenditures</b>	<b>45,644</b>		<b>136,427</b>

VILLAGE OF North Hornell  
 Annual Update Document  
 For the Fiscal Year Ending 2022

(G) SEWER

**Analysis of Changes in Fund Balance**

Code Description	2021	EdpCode	2022
<b>Analysis of Changes in Fund Balance</b>			
Fund Balance - Beginning of Year	184,792	G8021	201,113
Restated Fund Balance - Beg of Year	184,792	G8022	201,113
ADD - REVENUES AND OTHER SOURCES	61,965		162,462
DEDUCT - EXPENDITURES AND OTHER USES	45,644		136,427
Fund Balance - End of Year	201,113	G8029	227,148



VILLAGE OF North Hornell  
 Annual Update Document  
 For the Fiscal Year Ending 2022

(G) SEWER

Budget Summary

Code Description	2022	EdpCode	2023
<b>Estimated Revenues</b>			
Est Rev - Departmental Income	64,494	G1299N	64,440
Est Rev - Use of Money And Property	50	G2499N	50
<b>TOTAL Estimated Revenues</b>	<b>64,544</b>		<b>64,490</b>
<b>TOTAL Estimated Revenues</b>	<b>64,544</b>		<b>64,490</b>

VILLAGE OF North Hornell  
Annual Update Document  
For the Fiscal Year Ending 2022

(G) SEWER

Budget Summary

Code Description	2022	EdpCode	2023
<b>Appropriations</b>			
App - Home And Community Services	52,006	G8999N	56,212
App - Employee Benefits	7,126	G9199N	7,155
<b>TOTAL Appropriations</b>	<b>59,132</b>		<b>63,367</b>
App - Interfund Transfer	5,412	G9999N	1,123
<b>TOTAL Other Uses</b>	<b>5,412</b>		<b>1,123</b>
<b>TOTAL Appropriations</b>	<b>64,544</b>		<b>64,490</b>

VILLAGE OF North Hornell  
Annual Update Document  
For the Fiscal Year Ending 2022

Balance Sheet

Code Description	2021	EdpCode	2022
------------------	------	---------	------

VILLAGE OF North Hornell  
Annual Update Document  
For the Fiscal Year Ending 2022

(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2021	EdpCode	2022
Bond Anticipation Notes Payable		H626	
<b>TOTAL Notes Payable</b>	<b>0</b>		<b>0</b>
<b>TOTAL Liabilities</b>	<b>0</b>		<b>0</b>
<b>Fund Balance</b>			
Unassigned Fund Balance		H917	
<b>TOTAL Unassigned Fund Balance</b>	<b>0</b>		<b>0</b>
<b>TOTAL Fund Balance</b>	<b>0</b>		<b>0</b>
<b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b>	<b>0</b>		<b>0</b>

VILLAGE OF North Hornell  
Annual Update Document  
For the Fiscal Year Ending 2022

(H) CAPITAL PROJECTS

Results of Operation

Code Description	2021	EdpCode	2022
<b>Revenues</b>			
Interest And Earnings	4	H2401	
<b>TOTAL Use of Money And Property</b>	<b>4</b>		<b>0</b>
Unclassified (specify)		H2770	
<b>TOTAL Miscellaneous Local Sources</b>	<b>0</b>		<b>0</b>
St Aid, Trans Cap Grants (spec)		H3597	
<b>TOTAL State Aid</b>	<b>0</b>		<b>0</b>
Fed Aid, Transp Cap Proj	2,495	H4597	
<b>TOTAL Federal Aid</b>	<b>2,495</b>		<b>0</b>
<b>TOTAL Revenues</b>	<b>2,499</b>		<b>0</b>
Interfund Transfers	16,000	H5031	
<b>TOTAL Interfund Transfers</b>	<b>16,000</b>		<b>0</b>
Serial Bonds	450,000	H5710	
Bans Redeemed From Appropriations	100,000	H5731	
<b>TOTAL Proceeds of Obligations</b>	<b>550,000</b>		<b>0</b>
<b>TOTAL Other Sources</b>	<b>566,000</b>		<b>0</b>
<b>TOTAL Revenues</b>	<b>568,499</b>		<b>0</b>

VILLAGE OF North Hornell  
Annual Update Document  
For the Fiscal Year Ending 2022

(H) CAPITAL PROJECTS

Results of Operation

Code Description	2021	EdpCode	2022
<b>Expenditures</b>			
Pur of Land/right of Way,equip & Cap Out		H19402	
<b>TOTAL Pur of Land/right of Way</b>	<b>0</b>		<b>0</b>
<b>TOTAL General Government Support</b>	<b>0</b>		<b>0</b>
Street Admin, Equip & Cap Outlay		H50102	
<b>TOTAL Street Admin</b>	<b>0</b>		<b>0</b>
Engineering, Equip & Cap Outlay		H50202	
<b>TOTAL Engineering</b>	<b>0</b>		<b>0</b>
Sidewalks, Equip & Cap Outlay	102,624	H54102	
<b>TOTAL Sidewalks</b>	<b>102,624</b>		<b>0</b>
<b>TOTAL Transportation</b>	<b>102,624</b>		<b>0</b>
<b>TOTAL Expenditures</b>	<b>102,624</b>		<b>0</b>
Transfers, Other Funds	2,539	H99019	
<b>TOTAL Operating Transfers</b>	<b>2,539</b>		<b>0</b>
<b>TOTAL Other Uses</b>	<b>2,539</b>		<b>0</b>
<b>TOTAL Expenditures</b>	<b>105,163</b>		<b>0</b>

VILLAGE OF North Hornell  
 Annual Update Document  
 For the Fiscal Year Ending 2022

(H) CAPITAL PROJECTS

**Analysis of Changes in Fund Balance**

Code Description	2021	EdpCode	2022
<b>Analysis of Changes in Fund Balance</b>			
Fund Balance - Beginning of Year	-463,336	H8021	
Restated Fund Balance - Beg of Year	-463,336	H8022	
ADD - REVENUES AND OTHER SOURCES	568,499		
DEDUCT - EXPENDITURES AND OTHER USES	105,163		
Fund Balance - End of Year		H8029	

VILLAGE OF North Hornell  
Annual Update Document  
For the Fiscal Year Ending 2022

(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2021	EdpCode	2022
<b>Assets</b>			
Land	230,158	K101	230,158
Buildings	780,000	K102	780,000
Machinery And Equipment	1,357,398	K104	1,357,398
Infrastructure	4,014,027	K106	4,014,027
Net Pension Asset - Proportionate Share		K108	21,276
Accum Deprec, Buildings	-322,500	K112	-338,750
Accum Depr, Machinery & Equip	-785,219	K114	-1,717,460
Accum Deprec, Infrastructure	-1,590,556	K116	-860,601
<b>TOTAL Fixed Assets (net)</b>	<b>3,683,308</b>		<b>3,486,048</b>
<b>TOTAL Assets</b>	<b>3,683,308</b>		<b>3,486,048</b>



VILLAGE OF North Hornell  
Annual Update Document  
For the Fiscal Year Ending 2022

(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2021	EdpCode	2022
<b>Liabilities</b>			
Total Non-Current Govt Assets	3,683,308	K159	3,486,048
<b>TOTAL Investments in Non-Current Government Assets</b>	<b>3,683,308</b>		<b>3,486,048</b>
<b>TOTAL Fund Balance</b>	<b>3,683,308</b>		<b>3,486,048</b>
<b>TOTAL</b>	<b>3,683,308</b>		<b>3,486,048</b>

VILLAGE OF North Hornell  
Annual Update Document  
For the Fiscal Year Ending 2022

Balance Sheet

Code Description	2021	EdpCode	2022
------------------	------	---------	------

VILLAGE OF North Hornell  
Annual Update Document  
For the Fiscal Year Ending 2022

Balance Sheet

Code Description	2021	EdpCode	2022
------------------	------	---------	------

VILLAGE OF North Hornell  
 Annual Update Document  
 For the Fiscal Year Ending 2022

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2021	EdpCode	2022
<b>Assets</b>			
Total Non-Current Govt Liabilities	481,657	W129	405,441
<b>TOTAL Provision To Be Made In Future Budgets</b>	<b>481,657</b>		<b>405,441</b>
<b>TOTAL Assets</b>	<b>481,657</b>		<b>405,441</b>

VILLAGE OF North Hornell  
Annual Update Document  
For the Fiscal Year Ending 2022

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2021	EdpCode	2022
Net Pension Liability -Proportionate Share	1,657	W638	441
<b>TOTAL Other Liabilities</b>	<b>1,657</b>		<b>441</b>
Bonds Payable	480,000	W628	405,000
<b>TOTAL Bond And Long Term Liabilities</b>	<b>480,000</b>		<b>405,000</b>
<b>TOTAL Liabilities</b>	<b>481,657</b>		<b>405,441</b>
<b>TOTAL Liabilities</b>	<b>481,657</b>		<b>405,441</b>

VILLAGE OF North Hornell  
Statement of Indebtedness  
For the Fiscal Year Ending 2022

County of: Steuben

Municipal Code: 460440403490

First Year	Debt Code	Description	Cops Flag	Comp Flag	Date of Issue	Date of Maturity	Int. Rate	Var?	Amt. Orig. Issued	O/S Beg. of Year	Paid Dur. Year	Redeemed Bond Proc.	Prior Yr. Adjust.	Accreted Interest	O/S End of Year
2021	BOND N	Construction			06/30/2020	06/29/2030	2.35%		\$450,000	\$450,000	\$45,000	\$0	\$0		\$405,000
2020	BOND N	Seneca Rd Land purchase			12/04/2018	12/04/2023	3.50%			\$30,000	\$30,000	\$0	\$0		\$0
Total for Type/Exempt Status - Sums Issued Amt only made in AFR Year									\$0	\$480,000	\$75,000	\$0	\$0	\$0	\$405,000
AFR Year Total for All Debt Types - Sums Issued Amt only made in AFR Year									\$0	\$480,000	\$75,000	\$0	\$0	\$0	\$405,000

VILLAGE OF North Hornell  
Schedule of Time Deposits and Investments  
For the Fiscal Year Ending 2022

	EDP Code	Amount
<b>CASH:</b>		
On Hand	9Z2001	\$150.00
Demand Deposits	9Z2011	\$747,715.00
Time Deposits	9Z2021	\$0.00
<b>Total</b>		<b>\$747,865.00</b>
 <b>COLLATERAL:</b>		
- FDIC Insurance	9Z2014	\$250,000.00
Collateralized with securities held in possession of municipality or its agent	9Z2014A	\$522,209.83
<b>Total</b>		<b>\$772,209.83</b>
 <b>INVESTMENTS:</b>		
- Securities (450)		
Book Value (cost)	9Z4501	
Market Value at Balance Sheet Date	9Z4502	
Collateralized with securities held in possession of municipality or its agent	9Z4504A	
 - Repurchase Agreements (451)		
Book Value (cost)	9Z4511	
Market Value at Balance Sheet Date	9Z4512	
Collateralized with securities held in possession of municipality or its agent	9Z4514A	

VILLAGE OF North Hornell  
Bank Reconciliation  
For the Fiscal Year Ending 2022

Include All Checking, Savings and C.D. Accounts

Bank Account Number	Bank Balance	Add: Deposit In Transit	Less: Outstanding Checks	Adjusted Bank Balance
****-1620	\$141,912	\$16	\$0	\$141,928
****-8203	\$392,476	\$0	\$5,218	\$387,258
****-8260	\$218,979	\$0	\$450	\$218,529
****-9243	\$8,603	\$0	\$8,603	\$0
	Total Adjusted Bank Balance			\$747,715
	Petty Cash			\$150.00
	Adjustments			\$.00
	Total Cash			9ZCASH * <u>\$747,865</u>
	Total Cash Balance All Funds			9ZCASHB * <u>\$747,865</u>
	* Must be equal			



VILLAGE OF North Hornell  
Local Government Questionnaire  
For the Fiscal Year Ending 2022

Response

- |   |           |
|---|-----------|
| 1) Does your municipality have a written procurement policy?  | Yes       |
| 2) Have the financial statements for your municipality been independently audited?<br>If not, are you planning on having an audit conducted?                          | No<br>No  |
| 3) Does your local government participate in an insurance pool with other local governments?  | Yes       |
| 4) Does your local government participate in an investment pool with other local governments?   | <u>No</u> |
| 5) Does your municipality have a Length of Service Award Program (LOSAP) for volunteer firefighters?  | <u>No</u> |
| 6) Does your municipality have a Capital Plan?  | Yes       |
| 7) Has your municipality prepared and documented a risk assessment plan?<br>If yes, has your municipality used the results to design the system of internal controls? | No        |
| 8) Have you had a change in chief executive or chief fiscal officer during the last year?   | Yes       |
| 9) Has your Local Government adopted an investment policy as required by General Municipal Law, Section 39?   | Yes       |

VILLAGE OF North Hornell  
Employee and Retiree Benefits  
For the Fiscal Year Ending 2022

Total Full Time Employees:		3			
Total Part Time Employees:		8			
Account Code	Description	Total Expenditures (All Funds)	# of Full Time Employees	# of Part Time Employees	# of Retirees
90108	State Retirement System	\$17,676.00	2	6	
90158	Police and Fire Retirement				
90258	Local Pension Fund				
90308	Social Security	\$15,312.00	3	8	
90408	Worker's Compensation Insurance	\$12,543.00	3	8	
90458	Life Insurance				
90508	Unemployment Insurance				
90558	Disability Insurance	\$238.00	3	8	
90608	Hospital and Medical (Dental) Insurance	\$10,461.00	1		
90708	Union Welfare Benefits				
90858	Supplemental Benefit Payment to Disabled Fire Fighters				
91890	Other Employee Benefits				
<b>Total</b>		<b>\$56,230.00</b>			
Computed Total From Financial Section (comparative purposes only)		<b>\$56,230.00</b>			

VILLAGE OF North Hornell  
 Energy Costs and Consumption  
 For the Fiscal Year Ending 2022

Energy Type	Total Expenditures	Total Volume	Units Of Measure	Alternative Units Of Measure
Gasoline	\$5,012	1,825	gallons	
Diesel Fuel	\$3,082	1,088	gallons	
Fuel Oil			gallons	
Natural Gas	\$4,807	5,165	cubic feet	
Electricity	\$18,795	123,199	kilowatt-hours	
Coal			tons	
Propane			gallons	

CERTIFICATION OF CHIEF FISCAL OFFICER

I, Kristene Libordi, hereby certify that I am the Chief Fiscal Officer of the Village of North Hornell, and that the information provided in the annual financial report of the Village of North Hornell, for the fiscal year ended 05/31/2022, is TRUE and correct to the best of my knowledge and belief.

By entering the personal identification number assigned by the Office of the State Comptroller to me as the Chief Fiscal Officer of the Village of North Hornell, and adopted by me as my signature for use in conjunction with the filing of the Village of North Hornell's annual financial report, I am evidencing my express intent to authenticate my certification of the Village of North Hornell's annual financial report for the fiscal year ended 05/31/2022 and filed by means of electronic data transmission.

Mengel Metzger Barr & Co. LLP  
Name of Report Preparer if different than Chief Fiscal Officer

(585) 423-1680  
Telephone Number

07/26/2022  
Date of Certification

Kristene Libordi  
Name

Clerk/Treasurer  
Title

4 West Maplewood Ave, North Horne  
Official Address

(607) 324-7894  
Official Telephone Number

VILLAGE OF North Hornell  
Financial Comments  
For the Fiscal Year Ending 2022

(A) GENERAL

Account Code Comment

Account Code A806 See code A917

Account Code A917 Reclassified \$267 (prepaid items) to code A806 to mach code A480 in accordance with GASB 54.

Account Code A97107 See code A9720.7

Account Code A97207 Reclassified \$10,546 (serial bond interest) to code A9710.7 per discussion with Jennifer.

Account Code A97206 Reclassified \$45,000 (serial bond principal) to code A9710.6 per discussion with Jennifer.

Account Code A97106 See code A9720.6

(G) SEWER

Account Code Comment

Account Code G806 See code G915

Account Code G915 Reclassified \$3,160 (prepaid items) to code G806 to mach code G480 in accordance with GASB 54.

(K) GENERAL FIXED ASSETS

Account Code Comment

Account Code K108 Accounted for the 2022 NPA to match OSC Retirement System's records.

Account Code K159 See code K108

(W) GENERAL LONG-TERM DEBT

Account Code Comment

Account Code W638 Amended to record the 2022 NPL to match OSC Retirement System's records.

Account Code W129 See code W638

VILLAGE OF North Hornell  
Supplemental Section Comments  
For the Fiscal Year Ending 2022

Sched of Employee and Retiree Benefits

Amended to record \$88 as Disability Insurance per code A9055.8.